

Putting a spotlight on housing crisis

Adopted at the YEPP Council Meeting in Zagreb (23/09/2023)

Recognizing that:

- The emancipation of young people, from entering and attending university to leaving their parents' home, is compromised and threatened by the high costs of the housing market that have been followed in recent years;
- At the beginning of university students encounter enormous difficulties in accessing housing accommodation;
- The increase of housing prices in the private market, it has forced thousands of students to live in highly precarious situations and has excluded many others from entering and attending university, preventing them from accessing the first step of young emancipation;
- The current increase of living costs, mainly to young people, during the transition between academic life and professional life, low wages given to young people are manifestly insufficient to cope with the successive increases in housing costs;
- The increase in interest rates has also worsened the access to housing credit by young people. They need to have a substantial financial reserves to pay for their first home, to which the amounts of taxes must be added and running costs such as energy bills and local taxes.
- The disproportion between housing costs and the income of young people, has exacerbated the housing crisis among young people, forcing them to postpone their life projects;

YEPP calls on:

- Member States and EPP member parties to actively promote means to identify, address and mitigate consequences of young people not being able to access their first house;
- Member States and EPP member parties to assume a strong commitment of assuring equal and universal access to housing opportunity;

- The creation on an instrument to support the purchase of a first home by young people, allowing banking rules to be reconciled with the necessary and urgent access of young people to their first home;
- The sharing of best practices among EU member states to boost a rental market that boosts access by young students, young workers and young families up to the age of 35, considering all forms of support that facilitate access to renting by young people;
- Member states and EPP member parties to focus on the housing crisis in their countries specifically recognizing the importance of the access of a first permanent home to young people.
- The EU Member States to take tougher action against property speculators who keep prices artificially high for their own benefit.