



YEPP Resolution:

EUROPE: OVERCOMING THE CRISIS ON ITS OWN MEANS

Stepping out of the financial crisis, the biggest crisis for decades, lessons should be learnt from the difficulties –of all kinds- that have come up through the past couple of years.

Before the dilemma, whether Europe was unprepared to prevent and deal with the crisis, the next months' policy should prove the latter.

Except from the financial impact of the recession, a much heavier problem has arisen, when the future of the whole EU structure appeared to be under serious uncertainty.

YEPP,

- Congratulating the introduction of the European semester as an effective step towards coordinating and reviewing member states' fiscal policies,
- Emphasizing the need for closer cooperation through overcoming the final stages of the current financial crisis, which was mostly suffered by the eurozone countries,
- Recognizing the "Europe 2020" project as a useful tool in organizing national policies in key sectors,
- Believing in the EU's effective adjustment to the circumstances through its own mechanisms,

YEPP calls on EU member states:

- To conduct reforms on taxation and pension systems, in a manner to increase public fiscal stability, while mitigating the impacts of the social crisis arisen by the financial crisis.
- To support new types of employment, such as flexible working hours or position-changing, in order to create job opportunities and fight the rising problem of unemployment. Additionally, concerning the youth,

part-time employment, under certain conditions, would make the younger European population more competitive internationally by offering them useful working experience, especially in the field of their studies.

- To propose effective measures towards improvement of higher education systems throughout Europe, thus making European universities more attractive. At the same time, targeted reforms in education should encourage students to continue with long-life learning, bearing in mind that current working circumstances are moving far from a one-job-career.
- To adopt measures focusing on attracting foreign investments, especially by tax reliefs, acknowledging them as a major source of development.
- To Reforms on general European financial policy aiming to regain the lost confidence of international markets.
- To coordinate, referring especially to eurozone countries, their national fiscal guidelines with the general eurozone solidarity policy as long as commitments are respected.

Adopted by the YEPP Council in Caserta on February 5, 2011.