



Resolution on the Financial Crisis
An open letter to socialists everywhere

Youth of the European People's Party groups together organizations that represent young people, many of whom start their adult lives, their first jobs and families. That is why we do express our concern about the deepening world crisis and global recession. The current economic situation in the world may make our lives much harder than we assumed not long time ago.

YEPP believes that rebuilding of confidence and trust between all of the elements of market economy is absolutely necessary. We accept limited intervention of government in market to stimulate economy and protect jobs. However, we must stress that any operations made by governments cannot limit economic freedoms and European values such as free movement of goods, services, labour and capital. Therefore, we express our disapproval of any attempts of protectionism which is, as we believe, against European principles and solidarity.

YEPP urges authorities of the European Union and all of the member states to continue efforts for economic growth and development of competitive European economy based on knowledge and innovation. We believe that only with growth of confidence and competitiveness, according to principles of Lisbon Strategy, European economy will manage to overcome current difficulties.

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